

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB 1024
Version:	POLPCS1
Request Number:	12684
Author:	Rep. Bashore
Date:	2/17/2025
Impact:	\$0

Research Analysis

The proposed policy committee substitute for HB1024 amends the Unfair Sales Act by changing the definition of *cost to the retailer* to remove the requirement that retailers include a 6 percent markup on merchandise. The measure also establishes a separate definition for cost to the retailer for gasoline and diesel fuel retailers that includes a 6 percent markup.

Prepared By: Quyen Do

Fiscal Analysis

The proposed policy committee substitute to HB 1024 does not materially alter the prior fiscal impact statement for the measure. The measure may have some economic impact by changing the definition of retail cost, but it does not mandate any action or expenditure by a state agency, nor does it carry any revenue considerations for the state budget. Therefore, the measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.